

BAMBURI WANANCHI SACCO



Motto:
Cementing your future



SACCO PRODUCTS

1. Normal (Development) Loan

This is a long term facility whose rate of interest is 12.5% p.a for a facility paid within 3 years and 14% p.a for a period above 3 years but not exceeding 72 months (maximum repayment period). This is payable through check off system. Maximum amount granted is three times ones total deposits and a third take home requirement is also observed.

Refinancing

This is a product given as an addition to Normal/ Development loan at a fee of 5% on the amount applied. This is only allowed when the applicant has repaid the existing one for at least six months.



2. Emergency Loan

This is a short term facility recoverable through check off system. The maximum is based on the member's ability to pay. This is a loan given out at a rate of 14.45% p.a. Maximum repayment period is twelve months.

3. Education Loan

This is a short term facility also recoverable through check off system. Maximum amount depends on the member's ability to pay. This is a loan given out at a rate of 14.45% p.a. Maximum repayment period is twelve months.

4. Instant Loan

This is a short term loan payable in one month. Maximum amount one can be granted is Kshs.30,000.00 and is payable in cash form at a flat rate of 7.5%.

5. Mwokozi

This is a short term loan payable in six monthly installments at a rate of 15% (reducing balance) through check off system. Maximum amount to be granted depends on the member's ability to pay.

Kivukio

This is a two year loan product recoverable through check off system at a rate of 17% p.a on a reducing balance method. It also attracts an application fee of Kes. 2,000.00 only. This facility is granted up to a maximum amount of Kshs.200,000.00.

Hallo Hallo

This is a short term facility payable in two monthly instalments. This facility is granted up to a maximum amount of Kshs.30,000.00. and is payable in cash form at a flat rate of 15%.

Mbuyu

This is a short term facility payable in four monthly instalments at rate of 16% p.a through check off system. Maximum amount granted depends on the member's ability to pay.

Bank tariffs

The following are the charges by the banks whenever money is wired to an individual's account:

Bank	Kshs.
Co-operative	120.00
Others	240.00

RTGS from Co-operative bank to Co-operative bank is Kshs.120.00 while to other banks the charge is Kshs. 600.00.

VISION

The ultimate provider of competitive financial solutions to our customers

MISSION STATEMENT

Ensure sustainable socio-economic development through provision of timely financial products and services to our customers



Bamburi Cement, Mombasa Plant, Msa/Mld Rd

P. O. Box 88474 - 80100 Mombasa

Tel: 254 41 2101000/224

Fax: 020 2434118

Email:wananchi.sacco@bamburi.lafange.com